

TRUTH IN TAXATION HEARING NOTIFICATION OF TAX INCREASE

In compliance with section 42-17107, Arizona Revised Statutes, The City of Eloy is notifying its property taxpayers of City of Eloy's intention to raise its primary property taxes over last year's level. The City of Eloy is proposing an increase in primary property taxes of **\$148,335 or 17.85%**.

The proposed tax increase will cause the City of Eloy's primary property taxes on a \$100,000 home to decrease from **\$83.65** (total taxes that would be owed without the proposed tax increase) TO **\$82.00** (total proposed taxes including the tax increase).

This proposed increase is exclusive of increased primary property taxes received from new construction. The increase is also exclusive of any changes that may occur from property tax levies for voter approved bonded indebtedness or budget and tax overrides.

All interested citizens are invited to attend the public hearing on the tax increase that is scheduled to be held July 15, 2010 at 6:00 p.m., City Council Chambers, 628 North Main Street.

Posted at City Hall on 1st day of July, 2010 at 7 a.m.

Mary Myers, City Clerk

Publication Dates:

1st Publication – July 1, 2010 (14-days prior to hearing, as per guidelines of at least 14 but not more than 20 days before the date of the hearing of proposed levy).

2nd Publication – July 8, 2010 (7-days prior to hearing, as per guidelines of at least 7 but not more than 10 days before the hearing of proposed levy).

Instructions to the Newspaper Editor: Publish as a display ad. The notice must be at least one-fourth page in size and shall be surrounded by a solid black border at least one-eighth inch in width. The headline "Truth in Taxation Hearing – Notification of Tax Increase" in at least eighteen point type.